

BRIHASPATI AQUA ISLAND PRIVATE LIMITED
CIN : U05000TG2022PTC169531
BALANCE SHEET AS AT MARCH 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

Particulars		Note No.	As at 31 March 2023	As at 31 March 2022
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		1	100.00	-
(b) Reserves and surplus		2	(745.29)	-
2 Share application money pending allotment			-	-
3 Non-current liabilities			-	-
(a) Long-term borrowings		3	3,303.15	-
4 Current liabilities				
(a) Trade Payables		4	-	-
(i) total outstanding dues of micro enterprises and enterprises;			-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises;			-	-
(b) Expenses payables		5	15.00	-
(c) Statutory Liabilities		6	-	-
(d) Short-term Provision		7	-	-
TOTAL			2,672.85	-
II. ASSETS				
1 Non-current assets				
(a) Fixed assets		8		
(i) Tangible Assets			2,500.06	-
(b) Other Non Current assets		9	-	-
(c) Deferred Tax Asset(Net)			-	-
2 Current assets				
(a) Trade receivables		10	-	-
(b) Cash and cash equivalents		11	172.79	-
(c) Short-term loans and advances		12	-	-
(d) Other current assets		13	-	-
TOTAL			2,672.85	-

Significant Accounting policies & Notes to Accounts - note 19

As per our report of even date
For P RAMESH & Co.
Chartered Accountants
Firm Registration Number : 0223015

PEDAPUDI RAMESH
Membership No. : 254467
UDIN No. : 23254467BGXSZH5526

Place: Hyderabad
Date : 02-08-2023

For and on behalf of the
BRIHASPATI AQUA ISLAND PRIVATE LIMITED

CHIRANJEEVI PAPOLU
DIN - 03129479
Director

RAJA SEKHAR PAPOLU
DIN - 02818872
Director

BRIHASPATHI AQUA ISLAND PRIVATE LIMITED
CIN : U05000TG2022PTC169531
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

Particulars	Refer Note No.	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
I Revenue from services	14	-	-
II Other Income	15	-	-
III Total Revenue		-	-
IV Expenses:			
Cost of material consumed	18	-	-
Employee benefits expense	16	216.05	-
Depreciation and amortization	8	277.79	-
Other expenses	17	251.46	-
Total expenses		745.29	-
V Profit / (Loss) before tax (II- III)		(745.29)	-
VI Tax expense:			
Current tax		-	-
Deferred Tax Asset		-	-
VII Profit / (Loss) After Tax (IV-V)		(745.29)	-
Earning per equity share (Face Value Rs.10/ per Share) Basic/ Diluted Rs)		(74.53)	-

Significant Accounting policies & Notes to Accounts - note 19

As per our report of even date

For P RAMESH & Co.

Chartered Accountants

Firm Registration Number : 0223015

PEDAPUDI RAMESH

Membership No.: 254487

UDIN No.: 23254467BGX5ZH5526

Place: Hyderabad

Date : 02-08-2023

For and on behalf of the

BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CHIRANJEEVI PAPOLU

DIN - 03129479

Director

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DIN - 02818872

Director

BRIHASPATI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

1.SHARE CAPITAL

Particulars	As at 31 March 2023
	Amount
Authorised	
1,00,000 Equity Shares of Rs.10/- each	1,000.00
Issued, Subscribed and fully Paid up	
10,000 Equity Shares of Rs.10/- each fully paid	100.00
Total	100.00

1A.RECONCILIATION OF THE EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Particulars	As at 31 March 2023
	Number
Shares outstanding at the beginning of the year	-
Shares Issued during the year	10,000
Shares bought back during the year	-
Shares outstanding at the end of the year	10,000

1B.DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% EQUITY SHARES IN

SR NO	Name of Shareholder	As at 31 March 2023	
		No. of Shares held	% of Holding
1	CHIRANJEEVI PAPOLU	2,000	20.00%
2	NAGAJYOTHI PAPOLU	3,000	30.00%
3	RAJASEKHAR PAPOLU	2,000	20.00%
2	HYMAVATHI PAPOLU	3,000	30.00%
		10,000	100.00%

2.RESERVES & SURPLUS

Particulars	As at 31 March 2023
Surplus/(deficit) in the statement of Profit and Loss Account	
Opening Profit/(loss)	-
Net Surplus/(deficit) in the statement of Profit and Loss Account	(745.29)
Total Reserves and Surplus	(745.29)

2.1. The company has not declared or paid any dividend during the year.Hence provisions of section 123 of the Companies Act, 2013 is not applicable.



BRIHASPATI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

NOTE 3 LONG TERM BORROWINGS

Particulars	As at 31 March 2023	As at 31 March 2022
Un-Secured Loans from Directors	2,156	-
Un-Secured Loans from Others	1,147	-
Total	3,303	-

NOTE 4 TRADE PAYABLES

Particulars	As at 31 March 2023	As at 31 March 2022
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises;	-	-
Total	-	-

NOTE 5 EXPENSES PAYABLE

Particulars	As at 31 March 2023	As at 31 March 2022
Others Payable	-	-
Audit Fee Payable	15	-
Total	15	-

NOTE 6 STATUTORY LIABILITIES

Particulars	As at 31 March 2023	As at 31 March 2022
GST Payable	-	-
Total	-	-

NOTE 7 SHORT-TERM PROVISIONS

Particulars	As at 31 March 2023	As at 31 March 2022
Total	-	-



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

4A Trade Payables ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)(a) Micro or Small enterprise*	-	-	-	-	-
(i) (b) Medium enterprise*	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues					
- (a) Micro or Small enterprise*	-	-	-	-	-
- (b) Medium enterprise*	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

4B Trade Payables ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)(a) Micro or Small enterprise*	-	-	-	-	-
(i) (b) Medium enterprise*	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues					
- (a) Micro or Small enterprise*	-	-	-	-	-
- (b) Medium enterprise*	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

*Micro, Small and Medium enterprise is as per the Micro, Small and Medium Enterprises Development Act, 2006.

5D As per management of the Company, there are no parties who are covered by Micro, Small, Medium Enterprise Development Act, 2006. Hence disclosure in this regard are not made.

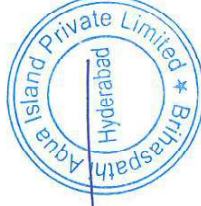
BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

NOTE - 8 : FIXED ASSETS :		GROSS BLOCK				DEPRECIATION			Net Block	
Particulars	Date of purchase	Rate	As at 31 March 2022	Additions During the period	Deletions/Asset tr. During the period	As at 31 March 2023	As at 31 March 2022	Dep. on deletions	As at 31 March 2023	As at 31 March 2022
TANGIBLE ASSETS										
Cold Storage	1-Feb-23			2,777.85	-	2,777.85	-	277.79	2,500.06	-
TOTAL				2,777.85		2,777.85				



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands)

NOTE 9 NON CURRENT ASSETS

Particulars	As at 31 March 2023	As at 31 March 2022
Closing Stock		
Total	-	-

NOTE 10 TRADE RECEIVABLES

Particulars	As at 31 March 2023	As at 31 March 2022
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	-	-
Others	-	-
Total	-	-

NOTE 11 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2023	As at 31 March 2022
Balance With Banks - HDFC Bank	173	-
Cash-In-hand	-	-
Total	173	0

NOTE 12 SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31 March 2023	As at 31 March 2022
Total	-	-

NOTE 13 OTHER CURRENT ASSETS

Particulars	As at 31 March 2023	As at 31 March 2022
Input tax credit		
Total	-	-



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

10A Trade Receivable ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade receivables — considered good	-	-	-	-	-	-
(ii)Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

10B Trade Receivable ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade receivables — considered good	-	-	-	-	-	-
(ii)Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-
(iii)Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes forming part of Financial Statements for the year ended March 31, 2023

(All amounts in Indian Rupees in thousands, except as otherwise stated)

NOTE 14 REVENUE FROM OPERATIONS

Particulars	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
A - Sales Income	-	-
Total of A -	-	-
B - Other Operations Income	-	-
Total (A+B)	-	-

NOTE 15. OTHER INCOME

Particulars	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
Other Receipts	-	-
Total	-	-

NOTE 16 EMPLOYEE BENEFITS EXPENSE

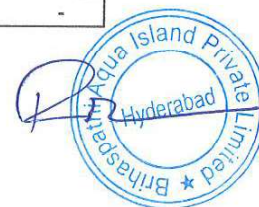
Particulars	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
Salaries	216.05	-
Total	216.05	-

NOTE 17 OTHER EXPENSES

Particulars	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
Audit Fee	15.00	-
Design Charges	4.80	-
Electrical Charges	2.31	-
Food & Bevarages	1.19	-
JCB Works	4.80	-
Plumbing work	15.00	-
Rent	100.00	-
Transport	82.06	-
General Exp	26.30	-
Total	251.46	-

NOTE 18 COST OF MATERIAL CONSUMED

Particulars	For the year ended on 31st March ,2023	For the year ended on 31st March ,2022
Opening Stock	-	-
Add: Purchases	-	-
	-	-
Less: Closing Stock	-	-
Total	-	-



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

NOTE - 19: Significant Accounting Policies & Notes on Accounts

i. Basis of Preparation of financial Statements:

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified by Companies (Accounts) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Company

ii. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

iii. Fixed Assets & Depreciation:

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

The cost of fixed assets not ready for their intended use before such date is disclosed under capital work-in-progress.

Depreciation is provided from the date the assets are ready to be put to use, on Written Down Value method as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

iv. Revenue Recognition:

Revenue from sale of goods and services is recognized when significant risks and rewards in respect of ownership of products are transferred to customers. All revenues and expenses are accounted on accrual basis except to the extent stated otherwise.

v. Income Tax Expenses:

Current tax is the amount of tax payable on the Taxable Income for the year, as determined in accordance with the provisions of Income Tax Act.

vi. Provisions and Contingent Liabilities.:

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a future obligation or a present obligation that may, but probably will not, require an outflow of resources.

vii. Earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

viii. Related party transactions

As a matter of policy, your company carried out transactions with related parties on an arms-length basis. Statement of these transactions is given in Notes on Accounts in compliance with accounting standards.



ix. Payments to Auditors

"a. Audit Fees - 2022-2023 (in Rs.)

Rs. 15,000

x(a) The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x(c) To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

x(d) There are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

x(e) The company has not traded or invested in any crypto or virtual currency during the financial year.

x(f) The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x(g) The company has not traded or invested in any crypto or virtual currency during the financial year.

Significant Accounting policies & Notes to Accounts - note 19

As per our report of even date

For P RAMESH & Co.

Chartered Accountants



PEDAPUDI RAMESH

Membership No.: 254467

UDIN No.: 23254467BGXSZH5526

Place: Hyderabad

Date : 02-08-2023

For and on behalf of the

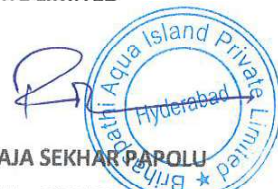
BRIHASPATHI AQUA ISLAND PRIVATE LIMITED



CHIRANJEEVI PAPOLU

DIN - 03129479

Director



RAJA SEKHAR PAPOLU

DIN - 02818872

Director

BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes to financial statements

(All amounts in Indian Rupees , except as otherwise stated)

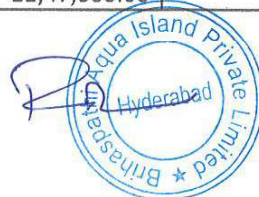
		As at March 31, 2023	As at March 31, 2022
20 Earnings per share (EPS)			
Profit / (loss) for the year (in Rs.)		(7,45,293.00)	-
Weighted average number of equity shares		10,000.00	-
Par value per share		10.00	-
Earnings/ (loss) per share		(74.53)	-
21 Contingent liabilities and commitments (to the extent not provided for)		As at March 31, 2023	As at March 31, 2022
(a) Contingent liabilities			
a) Claims against the company not acknowledged as debts:		-	-
(b) Commitments			
Estimated amount of contracts remaining to be executed on capit		-	-
		-	-
22 Related party transactions			
(a) Key Management Personnel			
1 RAJA SEKHAR PAPOLU , Director			
2 CHIRANJEEVI PAPOLU , Director			
3			

(b) Entity in which Common Director relationship available from the directors given in (a)

- 1 BRIHASPATHI TECHNOLOGIES PRIVATE LIMITED
- 2 SHINE IT SERVICES PRIVATE LIMITED
- 3 DASARI TECHNO SOLUTIONS PRIVATE LIMITED
- 4 BRIHASPATHI ENTERTAINMENTS PRIVATE LIMITED
- 5 BRIHASPATHI FOUNDATION
- 6 BRIHASPATHI AQUA FEDERATION
- 7 BRIHASPATHI AQUA ISLAND PRIVATE LIMITED
- 8 BRIHASPATHI AGQGENEX PRIVATE LIMITED

(c) Holding Company**(c) Nature and amount of related party transactions**

Nature of transaction	Nature of Transaction	For the year ended 31 March 2023	For the year ended 31 March 2022
Related Parties			
RAJA SEKHAR PAPOLU , Director	Remuneration	-	-
	Unsecured Loan from Director	-	-
CHIRANJEEVI PAPOLU , Director	Remuneration	-	-
	Unsecured Loan from Director	21,56,145.00	-
NAGA JYOTHI	Remuneration	-	-
	Unsecured Loans	11,47,000.00	-



BRIHASPATHI AQUA ISLAND PRIVATE LIMITED

CIN : U05000TG2022PTC169531

Notes to financial statements

- 23 In the opinion of the Board of Directors, the current assets, loans and advances and current liabilities have a value not less than the value stated in the accounts, if realized / paid in the ordinary course of business.
- 24 Trade Receivables, Trade Payables, Loans and advances are subject to confirmations and reconciliations, if any.
- 25 Previous figures have been regrouped /reclassified/restated whether necessary in order to conform the current year presentation.
- 26(a) The Company does not have any transactions and balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- To the best of the knowledge and belief of the management , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to any other person or entity, including foreign entities ("Intermediaries")
- 26(b) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- To the best of its knowledge and belief of the management, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or
- 26(c) indirectly, lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- There are no transactions that are not recorded in the books of account that have been
- 26(d) surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- 26(e) The company has not traded or invested in any crypto or virtual currency during the financial

As per our report of even date
For P Ramesh & Co.
Chartered accountants
Firm Registration No. 022301S


RAMESH PEDAPUDI
Proprietor
Membership No. : 254467
UDIN: 23254467BGXSZH5526

For and on behalf of the board of directors of
BRIHASPATHI AQUA ISLAND PRIVATE LIMITED


CHIRANJEEVI PAPOLI
Director
DIN - 03129479


RAJA SEKHAR PAPOLI
Director
DIN - 02818872

Place: Hyderabad

Date : 02-08-2023